

World Heart Federation © Lois 2007 | Annual Report 10 8 7 6



The World Heart Federation helps people achieve a longer and better life through prevention and control of heart disease and stroke, with a focus on low- and middleincome countries.

Table of contents

- 4 Message from the President and the CEO
- 8 The World Heart Federation

10 Activities

- 10 Awareness
- 12 Advocacy
- 14 Demonstration projects
- 17 Sharing science and building capacity
- 20 Partnerships
- 22 Organization
- **29** Financial statements

Message from the President and the CEO

Dear Members, Partners and Friends,

The World Heart Federation came of age in 2007. Having enjoyed seven years of consecutive rapid growth in almost all arenas, including membership, partnerships, demonstration projects, awareness and advocacy activities, we began to take stock of our achievements and to invest in those areas that will be critical to our future success. We updated our policies and procedures to ensure that we hold ourselves to the highest possible performance and transparency standards in all our operations. We

"We hold ourselves to

the highest possible performance and transparency standards."

invested in appropriate technology to support our growth. We defined key performance indicators for our campaigns and established measurable outcomes for our demonstration projects. In sum, we positioned ourselves for continued success as the leading global nongovernmental organization for the prevention and control of cardiovascular disease. Thanks to our 196 member organizations in 100 countries, and to the tireless efforts of our Board, Scientific Advisory Board and Foundations' Advisory Board, we are optimistic about the future.

Awareness and advocacy

We continued to grow our core awareness-building campaign, World Heart Day. Our members and supporters held activities in more than 100 countries, with an ever-expanding number of hospitals, clinics and government ministries joining the celebrations. The media reach exceeded expectations with more than 600 million viewers, readers and listeners receiving our messages about the need to prevent cardiovascular disease. This World Heart Day we called upon people to "Team Up for Healthy Hearts!" - a theme we adopted to emphasize the importance of people joining together in families, schools, communities and workplaces to choose healthy lifestyles.

In addition, substantial groundwork was laid for the successful growth and development of the international Go Red for Women campaign. As a critical first step, we directed our efforts at increasing awareness among the public, policy-makers and health-care providers. Success in this campaign, as in all others, depends on the success of our members. We are pleased to count more than 30 member organizations who are active or who have expressed interest.

In the advocacy arena, the World Heart Federation continued its call for inclusion of cardiovascular disease on the global health agenda and, specifically, in the Millennium Development Goals. Our tobacco control efforts were focused on the Global Smokefree Partnership and on providing assistance to the cardiovascular community in promoting smoke-free policies at the national and local levels. Our support of the World Health Organization's Global Strategy on Diet, Physical Activity and Health led to a new initiative with the World Economic Forum called "Working Towards

Shahryar Sheikh President

Smlign & Shak '



Janet Voûte Chief Executive Officer

Wellness", which advocated for businesses to join the fight against cardiovascular disease and the other chronic diseases at work sites around the world.

Demonstration projects

Our demonstration projects registered tangible progress. In Colombia, our project with Sesame Workshop to educate pre-school children about "Healthy Habits for Life" entered a new phase of planning for community outreach. At the same time, the project continued to produce educational and entertaining films about the benefits of physical activity and healthy diets for Plaza Sésamo, the popular television series for Spanishspeaking children throughout the Americas. Local partners were critical to the project's success and included the Colombian Society of Cardiology and the Colombian Society of Pediatrics, among others. The project was featured in the David Grubin film The Mysterious Human Heart, which aired on public television in the United States. At its annual meeting, the Clinton Global Initiative featured the World Heart Federation's commitment to scale up the project.

Our youth advocacy efforts in Colombia and the rest of Latin America led to a strong declaration of support for smoke-free youths at a major anti-tobacco conference in Rio de Janeiro, as well as some creative work on the Internet site, YouTube.

Our collaboration with the Spanish National Centre for Cardiovascular Research on the polypill, a fixed dose combination of ACE inhibitor, statin and aspirin therapies for use in the secondary prevention of myocardial infarctions, has moved into the clinical trial phase of testing patient adherence hypotheses. A meeting was hosted at Mount Sinai School of Medicine to bring together those scientists involved in the development of various polypills and to stimulate information exchange and collaboration. The World Heart Federation will continue to champion the scientific debate and advocacy efforts.

It was an important year for the Grenada Heart Project with the Mount Sinai School of Medicine joining as the university partner. Time was well invested in further developing the protocol to gather additional key data on population risk factors.

Under the guidance of the Menzies School of Health Research, the rheumatic heart disease control programme in the South Pacific progressed according to plan. It finished rolling out nationally in Fiji, and is now well under way in Samoa. It was particularly gratifying to see the project replicated elsewhere. Most notably, medical communities in Africa adapted it into a model for a pan-African approach to the control of rheumatic heart disease.

Our Bridging the Gap project in China focused on identifying major barriers to the implementation of evidence-based

"We would like to call on everyone to work collaboratively..."

> clinical practice in routine care for coronary heart disease patients.

Science

The restructuring of the Scientific Advisory Board was completed. Representatives of the continental societies for Asia, Africa and the Americas became formal members for the first time, thus enhancing communications and collaboration among the regions and with the World Heart Federation. In addition, joint sessions and planning meetings were held at the continental congresses in Nairobi and Taipei. The revised policies and procedures defined clear terms of office, election processes and man-

dates, paving the way for an even more effective scientific organization. Our Scientific Advisory Board members spent substantial time and energy with their Argentine and other colleagues to develop the scientific programme for the World Congress of Cardiology, which will be held 18-21 May 2008 in Buenos Aires. Supported by a new scientific programme management tool, the Scientific Programme Committee helped to launch a new era in congress management with the World Heart Federation in the lead. Our journals, Nature Clinical Practice Cardiovascular Medicine and CVD Prevention and Control, continued to reach broader audiences. Writers' workshops were held to assist aspiring authors from low- and middle-income countries.

Conclusion

The World Heart Federation is proud of its growth trajectory and the development path of all its initiatives, be they demonstration projects or awareness campaigns, advocacy efforts or the World Congress of Cardiology. This growth and development is the result of a close collaboration with members, partners and supporters. However, in the end, only measurable impact and tangible outcomes matter. With cardiovascular disease accounting for nearly one in three deaths across the globe, and with 80% of the disease burden in low- and middleincome countries, we have a very long way to go before we can be satisfied with our impact. We would like to call on everyone to work collaboratively, be it via joint leadership efforts by the American College of Cardiology, American Heart Association, European Society of Cardiology and the World Heart Federation, or at the continental and national levels. We wish to encourage creative collaboration, for the burden of cardiovascular disease is too great for any one of us to tackle alone.



Keeping children healthy – Rheumatic heart disease control in the Pacific

The World Heart Federation

The World Heart Federation and its member organizations are actively working towards reducing cardiovascular death and disability to help individuals live longer, healthier lives.

The World Heart Federation is an international nongovernmental organization based in Geneva, Switzerland, and dedicated to the prevention and control of cardiovascular disease worldwide. A membership organization that brings together the medical community (societies of cardiology) and the public health community (heart foundations), its 196 member organizations operate in more than 100 countries at both the national and regional levels. Together with its members, the World Heart Federation carries out its mission by

raising awareness of the burden of cardiovascular disease and its risk factors among the general public, health-care professionals and

policy-makers; advocating for measures to address the rising global burden of cardiovascular disease, particularly in low- and middle-income countries; carrying out demonstration projects in specific low-resource settings, which can then be replicated; sharing science; and building capacity, notably through its biennial congresses, Scientific Advisory Board and Councils, Foundations' Advisory Board and the continental networks of member organizations.

Cardiovascular disease worldwide

Cardiovascular disease affects all socio-economic classes and both men and women. The highest proportion of cardiovascular deaths and related disabilities occurs in

Cardiovascular disease (CVD) is the leading cause of mortality worldwide. It accounts for 17.5 million deaths annually⁵.

> low- and middle-income countries, where mortality occurs at higher rates in working age populations.

> The number of deaths due to cardiovascular disease is expected to continue rising in coming years, notably as more and more children are



threatened by the combined impacts of tobacco, obesity and physical inactivity. For example, in Latin America obesity has undergone a fast increase and is now the main nutritional disease in the region¹. Concurrently, cardiovascular disease has become the first cause of death in every country of the region².

Heart disease and stroke cause 8.6 million female deaths annually³. Indeed, cardiovascular disease is the number one killer of women worldwide. Women's health is often focused on maternal and child care and not on the prevention of cardiovascular disease. Furthermore, women have been underrepresented in clinical trial designs and enrolments. As a consequence, cardiovascular disease remains underdiagnosed and undertreated in women. At the same time, women are hugely unaware of their risk. In Singapore, for example, only 8% of women aged 21–64 years are aware that cardiovascular disease is a leading cause of mortality in women⁴.

Working with its member organizations and partners in the health and business communities, the World Heart Federation is doing its utmost to ensure a coordinated, focused and evidence-based response.

- Uauy et al., 2001, cited in *Obesity trends and determinants factors in Latin America*, J.Kain, F.Vio, C.Albala, 2003.
 - lbid.
- World Health Organization estimate for cardiovascular mortality in women.
- Singapore Heart Foundation, Go Red for Women Survey 2006.
 World Health Organization estimate for cardiovascular
- vvorid Health Organization estin mortality worldwide.



Activities



World Heart Day in China

Awareness

Awareness-building is one of the World Heart Federation's core activities. By informing people and policy-makers about cardiovascular disease and its prevention, it seeks to encourage worldwide action.

World Heart Day

World Heart Day 2007 was an enormous success both in terms of participation and enthusiasm for heightening awareness of ways to prevent and control cardiovascular disease. It took place on Sunday, 30 September. The day's theme - "Team Up for Healthy Hearts!"-was chosen because teaming up provides children and adults a successful vehicle for controlling their weight and developing such heart-healthy habits as taking regular exercise and not smoking. World Heart Day spokespersons included Liverpool football captain Steven Gerrard, Australian cricket fast bowler Brett Lee and ex-Liverpool and ex-FC Lyon football manager Gérard Houllier.

Teaming-up events took place in more than 100 countries. In Paraguay, an outdoor stage was the scene for a play written and performed by nurses and addressing how the family environment can affect a child's cardiovascular health. In China, World Heart Day activities included free health screenings,

a Nordic walking demonstration and a heart-health schoolroom exhibition. In Mozambique's capital, Maputo, various activity stations were set up along a four-kilometre path where participants could test their hearthealth knowledge and have their blood pressure

and body mass index checked. In Estonia, a special World Heart Day bus toured for six days to distribute

information on heart health. In Geneva, the World Heart Federation invited the United Nations press corps to receive free heart-health check-ups on the Bus Santé mobile epidemiological observatory of the University Hospital of Geneva. World Heart Day 2008 will be held on Sunday, 28 September, with the theme, "Know Your Risk".

Go Red for Women

Although many women do not know it, cardiovascular disease is their number one killer. Indeed, heart disease and stroke kills some 8.6 million women

annually. The World Heart Federation continued working with its members to develop the Go Red for Women campaign. The international campaign, which builds on the American Heart Association's successes in the United States, aims to

"Heart disease and stroke kills some 8.6 million women annually."

> raise awareness that women are at risk of cardiovascular disease and to encourage them to care for themselves and their families through healthy eating, regular exercise and guitting smoking. The campaign also encourages women to check their blood pressure, blood cholesterol, waist circumference and weight, and to regularly monitor these.

> Several workshops were held with members to exchange experiences and to benchmark current practices. More than 30 member heart foundations and societies ran the campaign in places as diverse as Chile,



Sweden, South Africa, Singapore, Indonesia, Australia and Jamaica. A full toolkit was made available to members. The toolkit included the campaign slogan "This is not a red dress. It's a red alert! ". It also included artwork, ad and web banners and sections dedicated to fundraising and sponsorship.

Activities carried out by members included dedicated web sites, national monuments illuminated in red, organized walks, fashion shows, beauty breakfasts and lunches, and golf tournaments. Celebrities joined some of the national campaigns.

Bain & Company donated strategic advice and *Newsweek* graciously ran a Go Red for Women ad in its European and Asian editions. The international Go Red for Women campaign is poised to increase its reach in 2008 through the member organizations of the World Heart Federation.

Children and youth

Since the unhealthy lifestyles that lead to cardiovascular

disease often begin in childhood and adolescence, prevention must begin there. The World Heart Federation works to raise awareness of the importance of healthy nutrition, regular physical activity and saying no to tobacco. The partnership with Sesame Workshop and our work with youth groups in Latin America around tobacco control (see page 14) are examples of the ways in which children can be sensitized and adolescents can be engaged and made active in this area. On numerous occasions, the World Heart Federation was able to raise awareness of the need to adopt healthy lifestyles at an early age. One such occasion was the annual meeting of the Clinton Global Initiative, where the World Heart Federation and Sesame Workshop jointly committed to scale up the existing programme in Colombia. Another was the McGill Health Challenge Think Tank in Montreal, where our work in this field

was profiled.

Colombia Sesame Workshop

In Bogotá, Colombia, World Heart Day was celebrated at a public library with an event for children. The celebration was organized by Sesame Workshop's *Plaza Sésamo*, which uses the popular television show to encourage Spanish-speaking



children in the Americas to adopt such healthy heart habits as physical activity and healthy eating. There were special appearances by the Muppet characters Lola and Elmo, live-action films that were produced in Colombia for airing on *Plaza Sésamo* and a jump rope contest.



Meeting on Workplace Wellness, Dalian, China

Advocacy Cardiovascular disease on the health agenda

Cardiovascular disease and the other chronic diseases remain unmentioned in the United Nation's Millennium Development Goals. As a consequence, the response to the diseases was inadequate. The World Heart Federation advocated for recognition of the importance of the diseases on the global health agenda. In particular, it recommended that Millennium Development Goal 6 be modified to address not only "HIV/AIDS, malaria and other diseases" but also "chronic diseases such as cardiovascular disease, diabetes mellitus, and cancer, using an integrated approach".

In the American Heart Association journal *Circulation* and at the European Cardiology Congress in Vienna, World Heart Federation Past President Valentin Fuster lamented the low priority given to cardiovascular disease and the other chronic diseases and the continuing failure to take into account the epidemiological transition that is taking place in most developing countries. Foundations' Advisory Board Chairman Srinath Reddy and Chief Executive Officer Janet Voûte struck a similar note in *The Lancet*, where they were among the authors of papers that highlighted the need for a sustained worldwide effort to prevent and control the diseases.

Wellness in the workplace

The "Working Towards Wellness" initiative entered its active phase. The partnership between the World Health Organization and the World Economic Forum, with the active



Web site

The World Heart Federation improved its web site, remodelling the architecture to give it a cleaner look and to make it easier to navigate and providing more and better information. A new section dedicated to cardiovascular health was added. In the enhanced "members only" section, members could access a new toolkit for Go Red for Women, along with the existing toolkit for World Heart Day. In addition, they could learn about fellow members' news and activities and benefit from other World Heart Federation materials.

"The response to chronic diseases remains inadequate."

support and involvement of the World Heart Federation, aims to enlist corporations in the fight against cardiovascular disease and other chronic diseases. In Dalian, China, the two partners, industry and the World Heart Federation discussed prevention, multistakeholder approaches, costeffectiveness and monitoring and evaluation. The meeting led to the publication of a joint report that was to be launched at the World Economic Forum's annual meeting in Davos, Switzerland, in January 2008.

Tobacco

The World Heart Federation consolidated its position in the fight against tobacco. In particular, it intensified its presence within the Global Smokefree Partnership, which promotes effective smokefree policies with an emphasis on full implementation of Article 8 of the World Health Organization Framework Convention on Tobacco Control. The Global Smokefree Partnership achieved great success at the second meeting of the convention's parties, namely the adoption of guidelines that governments can apply to protect their people from secondhand tobacco smoke. With an eye toward improving its members' ability to fight one of the main risk factors for cardiovascular disease, the World Heart Federation was helping the Global Smokefree Partnership to produce a smoke-free policy toolkit.

Diet, physical activity and health

The World Heart Federation urged the World Health Organization Executive Board to adopt an action plan for the prevention and control of chronic diseases. The World Heart Federation was also represented at the 57th session of the World Health Organization's Regional Committee for Europe. The meeting in Belgrade followed the Istanbul Conference on counteracting obesity and highlighted the need to continue to decrease marketing pressure on children.

Lobbying the Commonwealth of Nations

World Heart Federation President Shahryar Sheikh and Vice-President Trevor Hassell wrote to the Commonwealth of Nations heads of government at their meeting in Uganda. They urged the 53 member countries to acknowledge and take action against the threat of cardiovascular disease and the other chronic diseases. They asked them to consider the Caribbean Community's "Port-of-Spain Declaration" about the gravity



of the diseases and their determinants and to use it as a model for the entire Commonwealth.

Latin American youths against tobacco

The World Heart Federation underwrote the travel expenses of five youths from Argentina, Colombia, Mexico and Uruguay to attend the First SRNT Latin America and 2nd Iberoamerican Conference on Tobacco Control in Rio de Janeiro, Brazil, an event coordinated by the InterAmerican Heart



Foundation. The youths exchanged information and ideas, made formal presentations and participated in the drafting of an anti-smoking manifesto entitled, "Declaration of Latin American and Caribbean Youths in Favour of Tobacco-Free Lives". They returned to their home countries better prepared to engage in the fight against tobacco and its harmful effects.

World Heart Federation | Annual Report 07 | 14

Demonstration projects Colombia Model

Youth Project

Relatively few Colombian children and youths receive targeted messages about the importance of preventing cardiovascular disease,

even though heart attacks and strokes are their country's leading cause of death. The Colombia Model

Youth Project aims to redress this imbalance. In partnership with the non-profit educational organization Sesame Workshop, the project promotes healthy lifestyles by producing educational and engaging material, in Colombia, for Plaza Sesámo the award-winning television series for Spanish-speaking children in the Americas. Locally-produced live-action films featuring Colombian children and families practicing healthy habits were incorporated into the series, and new films were produced for the 2008 season - including original animations produced by Colombian children. The project also developed print materials for parents and caregivers to use, to help reinforce the project's healthy messages. A separate component of the project gave Colombian youths a chance to join efforts

"...aiming to slow the progression of CVD throughout the world..."

to change policies and practices that promote unhealthy lifestyles. Leaders of Colombian youth groups worked with counterparts from Argentina, Chile, Mexico and Uruguay to develop new prevention activities, linking them to regional youth networks and mentoring other youth leaders committed to tobacco control advocacy.

Grenada Heart Project

The islands comprising the Caribbean country of Grenada have experienced a rise in the risk factors for cardiovascular disease. Aiming to slow the progression towards a full-



Screening in Samoa for rheumatic heart disease

blown epidemic, the Grenada Heart Project protocol employs a population-based assessment of risk factors to provide the basis for development of community-based prevention programmes. Preliminary results of the survey on the island of Carriacou indicate the presence of hypertension, diabetes, obesity and overweight as primary risk factors; an assessment of the main island of Grenada is planned for 2008. The Mount Sinai School of Medicine in the United States and the Grenadian Ministry of Health are the World Heart Federation's partners in this project.

Rheumatic heart disease control: South Pacific and Africa

Although rheumatic heart disease is nearly eliminated in wealthy countries, it remains common in low-income countries. Some of the highest prevalence has been documented in the South Pacific and Africa. The World Heart Federation supports rheumatic heart disease control demonstration projects in both regions, making project materials available globally through RHDnet, its unique online resource.

The project in the South Pacific works with the Menzies School of Health Research in Australia and the ministries of health of Fiji and Samoa to develop a register-based approach to the secondary prevention of rheumatic heart disease. Demonstration sites in both countries followed a total of nearly 1,600 cases through central registers, screened 1,300 school children and trained more

than 200 local health workers. In Fiji, the training of health workers reached even into the isolated northern and western sections of the country. In Samoa, where the project began just before the start of the year, data were compiled and improved secondary prophylaxis services were provided nationwide. The project's staff worked with the World Health Organization to organize a second Pacific workshop on rheumatic heart disease control. The workshop aimed to extend the regional network

Addressing childhood obesity



President Elect Pekka Puska and Chief Operating Officer Helen Alderson represented the World Heart Federation at the McGill Health Challenge Think Tank. The meeting explored childhood obesity and changes that could be made to local and global food chains to provide children with healthier diets. The complexity of the problem and the failure to distil it into simple and clear messages for effective action were frequently cited. Dr Puska stressed that priority should be placed on effective policies and that the World Health Organization should exercise more leadership at the global level.



Teaching local health workers

that was developed at the first workshop to the 10 other Pacific Island states.

The Pan African Society of Cardiology's rheumatic heart disease control project uses an approach called ASAP, which stands for Awarenessraising, Surveillance, Advocacy and Prevention. In South Africa, the high prevalence of rheumatic heart disease was documented in a pilot survey with an echocardiogram donated by the World Heart Federation. After the concept and progress of demonstration sites in Egypt, Ethiopia, Ghana and South Africa was shared with other countries at the regional rheumatic heart disease workshop in Nairobi (see Scientific Council on Rheumatic Heart Disease), sites in Rwanda and Mozambique joined the project network.

Polypill

The World Heart Federation continues its collaboration with the Spanish National Centre for Cardiovascular Research on the polypill, a fixed dose combination of an ACE inhibitor, a statin and aspirin. This collaboration aims to develop an affordable medication for use in secondary prevention in postmyocardial infarction patients. The Spanish National Centre for Cardiovascular Research is currently conducting clinical trials. A meeting was convened under the chairmanship of World Heart Federation Past President Valentin Fuster for the purpose of bringing together scientists and corporate representatives who are also involved in various initiatives to develop a polypill. The meeting stimulated the sharing of information and provided a forum to debate such issues as accessibility and pricing.

China: Bridging the Gap project

The World Heart Federation continued its collaboration with the Beijing Institute of Heart, Lung and Blood Vessel Diseases, the Chinese Society of Cardiology and the China National Healthy Heart Programme to help bridge the gap between secondary prevention guidelines and clinical practice. Phase I was completed and Phase II begun. Phase I involved the collection and validation of data to identify the application of guidelines in the treatment of post-myocardial infarction patients, both inpatient and outpatient. Phase Il seeks to analyze the data and summarize barriers to the implementation of evidencebased clinical practice in routine clinical care for coronary heart disease patients. Phase III will develop intervention strategies based on the problems and barriers identified in phases I and II.

"We work with partners to reverse the epidemic of CVD."

Sharing science and building capacity

The World Heart Federation shares science and helps to build capacity for the prevention and management of cardiovascular disease at the global level through its member networks, congresses and workshops. At the same time, it works with its partners to develop consensus on key strategies for reversing the epidemic of cardiovascular disease.

Scientific Advisory Board and Councils

The Scientific Advisory Board under Chairman Sidney Smith ensured that sound medical and scientific knowledge underlies the World Heart Federation's efforts to reduce the impact of heart disease and stroke. In addition, it published new policies and procedures to enhance the science programme of the World Heart Federation.

The Clinical Cardiology Council focused on developing a strategic plan for the development of postgraduate training programmes and scientific statements. It met at the American College of Cardiology's annual scientific session and at the American Heart Association's annual meeting.

The Council on Epidemiology and Prevention was being restructured. The process is expected to be completed in 2008.

The Rheumatic Fever/Rheumatic Heart Disease Council continued to develop projects in the Pacific and Africa to demonstrate best practices in the prevention of rheumatic heart disease (see page 14). It supported the 2nd Pan African Society of Cardiology Workshop on the Prevention of Rheumatic Fever and Rheumatic Heart Disease in Nairobi. Among other accomplishments, the workshop produced a three-year action plan for the implementation of the Pan African Society of Cardiology's rheumatic heart disease control programme, which is called ASAP.

The World Heart Federation's Expert Panel on Women and

World Heart Federation Journals

Prevention and Control held successful writers' workshops in Canada and Taiwan. Aspiring authors learned how to prepare manuscripts and how manuscripts are processed. The World Heart Federation's Board voted to change the journal's name to CVD Prevention and Control. Nature Clinical Practice Cardiovascular Medicine had an "impact factor" of 2,723, which ranked it in the top third of cardiology journals. Its *"immediacy* factor" of 1,745 made it



the top-scoring cardiology review journal. Average web site visits was more than 20,000 in 2006.



Heart Disease worked alongside the Go Red for Women campaign. It is expected to publish its evaluation of the American Heart Association's quidelines for cardiovascular disease prevention in women. The Scientific Advisory Board sponsored the scientific meetings of two continental members - the Pan African Society of Cardiology and the Asian Pacific Society of Cardiology. The Pan African Society of Cardiology's First All Africa Conference on Heart Disease, Diabetes and Stroke was held in Nairobi. There were more than 150 delegates. The scientific sessions focused on the emerging epidemic of cardiovascular disease in Africa, the early detection and treatment of hypertension, cardiac surgery and the prevention and treatment of rheumatic heart disease, valvular and paediatric heart disease, heart failure, stroke, diabetes and the metabolic syndrome. The Asian Pacific Society of Cardiology's 16th Asian Pacific Congress of Cardiology was held in Taipei and featured the first convocation of fellows of the College of the Asian Pacific Society of Cardiology and joint sessions with the World Heart Federation on secondary prevention of cardiovascular disease and tobacco control. There were more than 2,000 delegates. The many sessions and live demonstrations covered such topics as diastolic heart failure, thoracic surgery, stem cell therapy, viral myocarditis, drug-eluting stents, cardiovascular pharmacology and imaging, congenital and valvular heart disease, aortic surgery, atrial fibrillation and metabolic risk factors.

Training and capacity building: Foundations' workshop and Twin Centres Programme The World Heart Federation participated in training workshops of the African Heart Network, the Asia Pacific Heart Network, the Asia Pacific Heart Network and the European Heart Network. The Twin Centres Programme is designed to enhance the quality and capacity of cardiology in less-advantaged countries or regions. Young cardiologists and cardiovascular scientists from Bangladesh, Cameroon and Nigeria received grants to train at world-class centres of cardiology in France, South Africa and the United Kingdom.

Congresses

With fellow organizers the Argentine Society of Cardiology and the Argentine Federation of Cardiology, the World Heart Federation continued active preparations for the World Congress of Cardiology that will take place 18-21 May 2008 in Buenos Aires.

The World Heart Federation exhibited at, or participated in the official scientific programmes of many other congresses. Among them were the:

- American College of Cardiology Scientific Sessions
- Annual meeting of the British Cardiovascular Society
- Ist All Africa Conference on Heart Disease, Diabetes and Stroke

- » Annual meeting of the German Cardiac Society
- » European Society of Cardiology Congress
- International Great Wall Congress of Cardiology
- » American Heart Association Scientific Sessions
- > 16th Asian Pacific Congress of Cardiology

...the emerging epidemic of cardiovascular disease in Africa...



Partnerships

SOLVING THE CHRONIC

THE GLOBAL

Inventive tools against cardiovascular disease

With inputs from the World Heart Federation, the World Health Organization produced an advocacy toolkit to intensify the fight against cardiovascular disease and other chronic diseases. The toolkit was based on the Preventing Chronic Disease: a vital investment publication of 2005. Considering it an invaluable resource, the World Heart Federation engaged its members to disseminate it in low- and middleincome countries.

United Nations

With urging from the World Heart Federation, the World Health Organization's Executive Board asked the World Health Assembly to call for an action plan to advance the global strategy for the prevention of cardiovascular disease and the other chronic diseases. The World Health Assembly responded by asking the World Health Organization Secretariat to present such a plan to the next World Health Assembly in 2008.

Nongovernmental organizations

The Global Alliance for the Prevention of Obesity and Related Chronic Disease, of which the World Heart Federation is a founding member, was a strategic partner in the convening of the second McGill Health Challenge Think Tank. Delegates discussed the improvement of local and global food chains to address the epidemic of childhood obesity. The Alliance was also represented at a meeting of the United Nations Standing Committee on Nutrition, where a joint working group statement on marketing to children was agreed.

ANDINGS

The World Heart Federation participated in an Oxford Health Alliance project to identify grand challenges in chronic noncommunicable diseases. The result was the publication in *Nature* of 20 policy and research priorities for such conditions as diabetes, stroke and heart disease. The journal concluded that these diseases must receive more attention and that inaction is costing millions of premature deaths.

Engaging the business community

The World Heart Federation worked with selected businesses to further its mission of improving cardiovascular health. The partnerships enabled a much broader

*Dona Bertarelli Spaeth and her catamaran Ladycat support Go Red for Women"

promotion of the World Heart Federation's messages and the development and diffusion of new research.

The partnership with Unilever focused on communicating about well-balanced nutrition, while the partnership with Elizabeth Arden focused on the Go Red For Women campaign for women's health. Glaxo-SmithKline continued to support the World Heart Federation's development with a specific emphasis on science and advocacy. Pfizer and sanofi-aventis supported research - Pfizer by investing in the World Heart Federation's Grenada Heart Project and sanofi-aventis in the area of cardiometabolic risk through the annual Shape of the Nations survey.

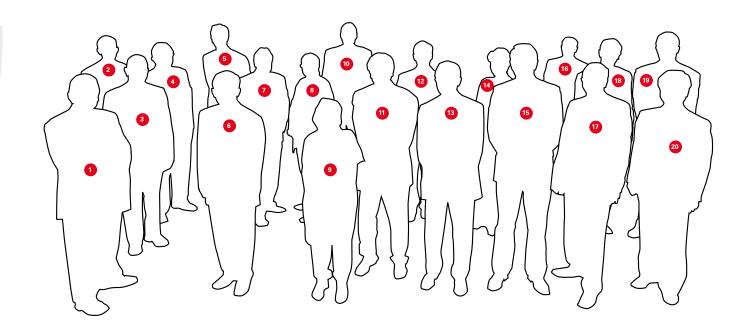
The World Heart Federation was actively involved in the World Health Organization's and the World Economic Forum's "Working Towards Wellness" initiative, which aims to stimulate corporate commitment in the fight against cardiovascular and other chronic diseases.



Organization | World Heart Federation Board 2007-2008



Key | World Heart Federation Board 2007-2008



Marco Martinez-Rios, MD
 (Representative of InterAmerican
 Society of Cardiology)

Trevor Hassell, GCM, MBBS, FRCP, FACC (Vice President 2007– 2008)

3 Albert Amoah, MD (Representative of Pan African Society of Cardiology)

Robert de Souza (Representative of African Heart Network)

Boudewijn de Blij (Vice-President elect 2005–2006)

⁶ Michael Lim, MD (Representative of Asian-Pacific Society of Cardiology)

- Craig Beam (Treasurer 2007–2010)
 Lyn Roberts, MD (Vice-President O
 Elect 2007–2008)
- Sivaramakrishna Padmavati,
 MD (Representative of Asia Pacific
- Heart Network)
 Peter Hollins (Representative)

of European Heart Network)

Valentin Fuster, MD, PhD (Past)

President 2007–2008)

12 Sidney C. Smith Jr., MD

(Chairman Scientific Advisory Board 2005–2008)

Shahryar A. Sheikh, MD (President 2007–2008)

4 Janet Voûte (Chief Executive Officer)

Pekka Puska (President Elect2007–2008)

Horacio Faella*, MD (President, World Congress of Cardiology 2008)

 Word congress of cardiology 2000,
 Srinath Reddy, MD
 (Chairman Foundations' Advisory Board 2007–2010)

William Wijns, MD, PhD, FESC (Representative of European Society of Cardiology)

Andy Wielgosz, MD (Editor, Prevention & Control Journal)
Akira Matsumori, MD (Secretary 2007–2010) Board Member not present at time of photograph: Laksmiati (Mia) Hanafiah (Past Vice-President 2007–2008) Rafael Shuchleib (Representative of Inter-American Heart Fondation)

* Invited

Organization | World Heart Federation Members

Continental Members

African Heart Network (AHN)

Asian Pacific Society of Cardiology (APSC)

Asia Pacific Heart Network (APHN)

European Heart Network (EHN)

European Society of Cardiology (ESC)

InterAmerican Heart Foundation (IAHF)

Interamerican Society of Cardiology (IASC)

Pan African Society of Cardiology (PASCAR)

National Members

Algerian Society of Cardiology

Argentina Argentine Heart Foundation Argentine Society of Cardiology

Australia

The Cardiac Society of Australia & New Zealand National Heart Foundation of Australia

Austrian Heart Foundation Austrian Society of Cardiology

Bangladesh Bangladesh Cardiac Society National Heart Foundation of Bangladesh

Barbados Heart & Stroke Foundation of Barbados

Belarus Belarusian Scientific Society of Cardiologists

Belgium Belgian Heart League Belgian Society of Cardiology

Bolivia Bolivian Society of Cardiology

Bosnia And Herzegovina

Association of Cardiologists of Bosnia and Herzegovina Foundation of Health and Heart

Brazil Brazilian Heart Foundation (FUNCOR) Brazilian Society of Cardiology

Bulgaria Bulgarian Society of Cardiology Canada

Canadian Cardiovascular Society Heart and Stroke Foundation of Canada

Chile

Chilean Heart Foundation Chilean Society of Cardiology & Cardiovascular Surgery

China

Chinese Society of Cardiology Hong Kong College of Cardiology The Hong Kong Heart Foundation

Macau Association of Cardiology

Macau Heart Foundation

Taiwan Heart Foundation

Taiwan Society of Cardiology

Colombia

Colombian Society of Cardiology

Congo - Brazzaville A Heart for Life

Croatia Croatian Cardiac Society

Cuba Cuban Society of Cardiology

Cyprus Cyprus Heart Foundation Cyprus Society of Cardiology

Czech Republic Czech Society of Cardiology Healthy Nutrition Forum

Denmark Danish Heart Foundation Danish Society of Cardiology

Dominican Republic

Dominican Heart Foundation Dominican Society of Cardiology

Ecuador Ecuadorian Foundation of Cardiology

Ecuadorian Society of Cardiology

Egypt Egyptian Society of Cardiology

El Salvador Society of Cardiology of El Salvador

Estonia Estonian Heart Association

Finland Finnish Cardiac Society Finnish Heart Association

France French Society of Cardiology

Georgia Georgian Association of Cardiology Georgian Heart Foundation

Germany German Cardiac Society German Heart Foundation

Ghana Ghana Heart Foundation Ghana Society of Hypertension and Cardiology

Greece Hellenic Cardiological Society Hellenic Heart Foundation

Guatemala Guatemala Association of Cardiology

Honduras Honduras Society of Cardiology Hungary Hungarian National Heart Foundation Hungarian Society of Cardiology

Iceland Icelandic Heart Association

India All India Heart Foundation Cardiological Society of India

Indonesia Heart Foundation of Indonesia Indonesian Heart Association

Iran Iranian Heart Association

Iraq Iraqi Cardio-Thoracic Society

Ireland Irish Cardiac Society Irish Heart Foundation

Israel Israel Heart Society

Italy Italian Federation of Cardiology Italian Heart Foundation

Jamaica The Heart Foundation of Jamaica

Japan Japanese Circulation Society Japan Heart Foundation

Jordan Jordan Cardiac Society

Kazakhstan Association of Cardiologists of Kazakhstan

Kenya Kenya Cardiac Society Kenyan-Heart National Foundation **Korea, Republic of** The Korean Society of Cardiology

Kuwait Kuwait Heart Foundation

Kyrgyzstan Scientific Society of Cardiologists of the Kyrgyz Republic

Latvian Society of Cardiology

Lebanon Lebanese Society of Cardiology and Cardiac Surgery

Libyan Cardiac Society

Lithuania Lithuanian Heart Association Lithuanian Society

Macedonia Macedonian Society of Cardiology

of Cardiology

Malaysia The Heart Foundation of Malaysia National Heart Association of Malaysia

Mauritius The Heart Foundation

Mexico Mexican Society of Cardiology

Moldova Moldavian Society of Cardiology

Morocco Moroccan Society of Cardiology

Myanmar Cardiac Society of Myanmar Medical Association

Nepal Cardiac Society of Nepal Nepal Heart Foundation Netherlands

Netherlands Heart Foundation The Netherlands Society of Cardiology

New Zealand The Cardiac Society of Australia & New Zealand The National Heart Foundation of New Zealand

Nicaragua Nicaraguan Society of Cardiology

Nigeria Nigerian Cardiac Society Nigerian Heart Foundation

Norway Norwegian Council on Cardiovascular Diseases

Norwegian Society of Cardiology

Pakistan Pakistan Cardiac Society Pakistan Heart Foundation

Panama Cardiological Foundation of Panama

Society of Cardiology of Panama

Papua New Guinea National Heart Foundation of Papua New Guinea

Paraguay Paraguayan Heart Foundation Paraguayan Society of Cardiology

Peru Peruvian Society of Cardiology

Philippines Heart Foundation of the Philippines Philippine Heart Association

Poland Polish Cardiac Society

Organization | World Heart Federation Members

Portugal Portuguese Heart Foundation Portuguese Society of Cardiology

Puerto Rico Puerto Rican Society of Cardiology

Romania Foundation for Cardiac Assistance (ASCAR)

Romanian Society of Cardiology

Russian Federation Society of Cardiology of the Russian Federation

San Marino, Republic of San Marino Society of Cardiology

Saudi Arabia Saudi Heart Association

Serbia Serbian Heart Foundation Society of Cardiology of Serbia and Montenegro

Seychelles Seychelles Heart and Stroke Foundation

Singapore Singapore Cardiac Society Singapore Heart Foundation

Slovak Republic Slovak League Heart to Heart Slovak Society of Cardiology

Slovenia Slovenian Heart Foundation Slovenian Society

of Cardiology **South Africa** Heart and Stroke Foundation South Africa

The South African Heart Association **Spain** Spanish Heart Foundation Spanish Society of Cardiology

Sri Lanka Sri Lanka Heart Association

Sweden Swedish Heart Lung Foundation Swedish Society of Cardiology

Switzerland Swiss Heart Foundation Swiss Society of Cardiology

Syria Syrian Cardiovascular Association

Thailand The Heart Association of Thailand The Heart Foundation of Thailand

Turkey Turkish Heart Foundation Turkish Society of Cardiology

Ukrainian Society of Cardiology

United Arab Emirates Emirates Cardiac Society

United Kingdom British Cardiovascular Society British Heart Foundation

United States Of America

American College of Cardiology

American Heart Association

Uruguayan Society of Cardiology

Venezuelan Heart Foundation Venezuelan Society of Cardiology **Vietnam** Vietnam National Heart Association

Associate Individual Members

Bhutan Tashi Wangdi, MD

Laos Vang Chu, MD

Mozambique Albertino Damasceno, MD

Trinidad and Tobago Theo Poon-King, MD

Zimbabwe Jephat Chifamba, MD

Associate National Members

Bangladesh Heart Care Foundation Comilla

India Academy of Cardiology at Mumbai Cardiovascular Society of India

Indonesia Indonesian Cardiocerebrovascular Society

Norway Norwegian Heart and Lung Patient Organization

Philippines Foundation for Lay Education on Heart Diseases

United Kingdom Heart Research UK National Heart Forum

Associate International Members

Association of Black Cardiologists

Association of Thoracic and Cardiovascular Surgeons of Asia

Children's HeartLink

Eastern Mediterranean Network on Heart Health

Heart Friends Around the World

Heartfile

International Chinese Heart Health Network

International Council of Nurses

International Forum for Hypertension Control and Cardiovascular Disease Prevention in Africa

International Heart Health Society

International Self-Monitoring Association of Oral Anticoagulated Patients

International Society for Heart Research

International Society for Holter & Non-Invasive Electrocardiology

International Society of Cardiomyopathy and Heart Failure

International Society of Cardiovascular Pharmacotherapy

International Society of Cardiovascular Ultrasound

The International Society on Hypertension in Blacks

International Stroke Society

Latin Society of Paediatric Cardiology and Cardiovascular Surgery

ProCOR/Lown Cardiovascular Research Foundation

The Society of Chest Pain Centres and Providers

World Heart Failure Society

Report of the auditors to the General Assembly

Report of the auditors to the General Assembly of the World Heart Federation Geneva

PriceWATERHOUSE COPERS B

PricewaterhouseCoopers SA Avenue Giuseppe-Motta 50 Case postale 2895 1211 Genève 2 Switzerland Phone +41 58 792 91 00 Fax +41 58 792 91 10 www.ow.c.ch

As auditors, we have audited the accounting records and the financial statements on pages 29 to 42 (statement of assets, liabilities and reserve funds, statement of receipts and operating expenditure, cash flow statement and notes) of the World Heart Federation for the year ended 31 December 2007.

These financial statements are the responsibility of the Board. Our responsibility is to express an opinion on these financial statements based on our audit. We confirm that we meet the legal requirements concerning professional qualification and independence.

Our audit was conducted in accordance with Swiss Auditing Standards, which require that an audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement. We have examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements. We have also assessed the accounting principles used, significant estimates made and the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements give a true and fair view of the financial position, the results of operations and the cash flow in accordance with the Swiss GAAP FER and comply with Swiss law and the World Heart Federation's bylaws.

We recommend that the financial statements submitted to you be approved.

PricewaterhouseCoopers SA

Www. wycque

Manchin

William M. Wright Auditor in charge Marie-Claude Guertin

Geneva, 30 April 2008

Enclosure:

 Financial statements (statement of assets, liabilities and reserve funds, statement of receipts and operating expenditure, cash flow statement and notes)

Statement of assets, liabilities and reserve

funds | As at December 31

	Notes	2007	2006
		CHF	CHF
Assets			
Asseis			
•			
Current assets		100/011	
Cash and cash equivalents	4 10	469'611	1′990′929
Accounts receivable and prepaid expenses	1 d)	1'251'446	1'811'417
Accounts receivable membership fees		89'376	-
Short-term investments		1'633'570	-
Total current assets		3'444'003	3'802'346
Non-current assets			
Investments	1 e)	2'126'429	1′884′643
Escrowed deposits		60'559	22'581
Net fixed assets	1 f), 11	246'007	201'804
Total non-current assets		2'432'995	2′109′028
Total assets		5'876'998	5′911′374
Total assets		5′876′998	5′911′374
		5'876'998	5′911′374
Total assets Liabilities and Reserve Funds		5'876'998	5′911′374
Liabilities and Reserve Funds		5'876'998	5′911′374
Liabilities and Reserve Funds			5′911′374
Liabilities and Reserve Funds Liabilities Cash and cash equivalents		487'660	-
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals		487'660 948'922	291'376
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals Deferred income	3	487'660 948'922 1'095	- 291′376 16′614
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals	3	487'660 948'922	291'376
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals Deferred income Total current liabilities	3	487'660 948'922 1'095	- 291'376 16'614 307'990
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals Deferred income Total current liabilities Non-current finance lease liability	3	487'660 948'922 1'095 1'437'677	- 291'376 16'614 307'990 69'958
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals Deferred income Total current liabilities	3	487'660 948'922 1'095	- 291'376 16'614 307'990
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals Deferred income Total current liabilities Non-current finance lease liability Total liabilities	3	487'660 948'922 1'095 1'437'677	- 291'376 16'614 307'990 69'958
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals Deferred income Total current liabilities Non-current finance lease liability Total liabilities Reserve funds	3	487'660 948'922 1'095 1'437'677 - 1'437'677	_ 291'376 16'614 307'990 69'958 377'948
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals Deferred income Total current liabilities Non-current finance lease liability Total liabilities Reserve funds General Reserve Fund	3	487'660 948'922 1'095 1'437'677	_ 291'376 16'614 307'990 69'958 377'948 3'897'423
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals Deferred income Total current liabilities Non-current finance lease liability Total liabilities Reserve funds General Reserve Fund Epidemiology Fund	3	487'660 948'922 1'095 1'437'677 1'437'677 3'235'198	- 291'376 16'614 307'990 69'958 377'948 3'897'423 470'183
Liabilities and Reserve Funds Liabilities Cash and cash equivalents Accounts payable and accruals Deferred income Total current liabilities Non-current finance lease liability Total liabilities Reserve funds General Reserve Fund	3	487'660 948'922 1'095 1'437'677 - 1'437'677	291'376 16'614 307'990 69'958 377'948 3'897'423

Total liabilities and reserve funds

5'911'374

5'876'998

Statement of receipts and operating

expenditure | For the year ended December 31

	Notes	2007	2006
Operating receipts		CHF	CHF
Membership fees			
Current year	28	641′111	512'365
Arrears	3	38′127	24'409
Congresses			
World Congress of Cardiology 2006		554'611	2'174'575
Corporate partnerships	4		
Unrestricted		1'352'160	1'656'462
Restricted		385'298	80′370
Corporates	4		
Unrestricted		85'690	218'692
Restricted		557'041	285'332
Friends	4		
Unrestricted		463'215	658′584
Restricted		807'285	561'016
Foundations	4		
Restricted		122'840	481'340
Governments			
Restricted		150'000	150'000
Other donors	4		
Unrestricted		331'780	339'776
Restricted	4	170'850	99'595
Other receipts		-	1′584
Bank interest and money market fund income		109'376	67′463
Total operating receipts		5'769'384	7′311′563

Operating expenditure

Secretariat	5	1'309'308	666'403
Development and Member Communications	5	1'300'990	869'293
Meetings and Member Congresses	5	601'084	1'073'806
Activities	6	645'977	660'696
Projects	6	2'826'476	2'727'915
Total operating expenditure		6'683'835	5′998′113
(Shortage) / excess of operating receipts over expenditure		(914′451)	1′313′450

Gains and losses on investments

Net gain on investments	7	77'436	38'646
(Shortage) / excess of operating receipts over expenditure		(837′015)	1′352′096
General Reserve Fund at the beginning of the year		3'897'423	2'562'800
Restricted Income allocated to Restricted Income Funds		(2'193'314)	(1'657'653)
Epidemiology Fund allocated to General Reserve Fund		213'091	-
Restricted income withdrawn from Restricted Income Funds		2'155'013	1′640′180
General Reserve Fund at the end of the year		3'235'198	3'897'423

Cash flow statement | For the year ended December 31

	2007 CHF	2006 CHF
Cash flow from operating activities		
(Shortage) / Excess of operating receipts over expenditure	(837'015)	1'352'096
Depreciation and amortisation	93'741	59'828
Cash flow from operating activities before changes in working capital	(743'274)	1'411'924
(Increase) / Decrease in account receivable and prepaid expenses	559'971	(1'207'819)
(Increase) / Decrease in account receivable membership fees	(89'376)	-
(Increase) / Decrease in investments and deposit	(1'913'333)	985'820
Increase / (Decrease) in accounts payable and accruals	330'496	279'719
Increase / (Decrease) in deferred income	(15'518)	8′218
Net cash generated from operating activities	(1'871'034)	1'477'862

Cash flow used for investing activities

Fixed asset purchases	(137'944)	(211'296)
Net cash used for investing activities	(137'944)	(211'296)
Net increase / (decrease) in cash	(2'008'978)	1'266'566
Cash and cash equivalents at beginning of the year	1′990′929	724'364
Total of cash and cash equivalents at December 31	(18'049)	1′990′930

Non-cash transactions

The principal non-cash transaction was the transfer of a restricted reserve fund to liabilities for an amount of CHF 257'092

Statement of changes in Reserve Funds

| For the year ended December 31

	Opening balance 2007	Current year result	Transfer of funds (internal)	Allocations to Restricted Income Funds Re	Withdrawals from Epidemiology and stricted Income Funds	Closing balance 2007
General Reserve Fund	3'897'423	(837'015)	213'091	(2'193'314)	2'155'013	3'235'198
Epidemiology Fund	470'183	-	(213'091)	-	(257'092)	-
Restricted Income Funds	1'165'821	-	-	2'193'314	(2'155'013)	1'204'123
Total Reserve Funds	5′533′427	(837′015)	-	-	(257'092)	4'439'321

	Opening balance 2006	Current year result	Transfer of funds (internal)	Allocations to Restricted Income Funds Br	Withdrawals from Epidemiology and estricted Income Funds	Closing balance 2006
General Reserve Fund	2'562'800	1'352'096	-	(1'657'653)	1'640'180	3'897'423
Epidemiology Fund	470'183	-	-	-	-	470'183
Restricted Income Funds	1'148'348	-	-	1'657'653	(1'640'180)	1'165'821
Total Reserve Funds	4'181'331	1′352′096	-	-	-	5′533′427

Note 1 | Summary of significant accounting policies

1a | Introduction

The financial statements of the World Heart Federation ("the Federation") have been prepared in accordance with the Swiss Accounting and Reporting Recommendations FER/ARR ("Swiss GAAP") and in conformity with Swiss law.

1b | Basis of presentation

The financial statements are prepared under the historical cost convention and on an accrual basis. These financial statements give a true and fair view of the financial position and the results of the Federation.

Operating receipts are recorded as income on an accrual basis, according to the date of contract, or, if no contract exists, date of invoice.

Revenues and expenses are classified based on the existence or absence of donor-imposed restrictions. Restricted income received is allocated to the Restricted Income Reserve, while expenses incurred on restricted projects are withdrawn from the Restricted Income Reserve.

1c | Foreign currency translation

The Federation's accounting records are maintained in Swiss francs. Monetary assets and liabilities denominated in currencies other than the Swiss franc are recorded on the basis of exchange rates ruling at the balance sheet date.

Income and expenditure in currencies other than the Swiss franc are recorded on the basis of exchange rates at the transaction date.

1d | Accounts receivable

Amounts recorded as accounts receivable represent amounts invoiced or earned contractually at each balance sheet date but not yet received. A provision for doubtful accounts receivable is established when there is evidence that the Federation will not be able to collect all amounts due.

1e | Investments

Investments consist of equity and debt securities that are traded by the Federation's authorized custodians in liquid markets. Investments are shown in the financial statements at market value at each balance sheet date.

1f | Fixed assets

Fixed assets are stated at acquisition cost less depreciation. Depreciation is calculated and charged using the straight-line method to allocate their cost to their residual values over their estimated useful lives, which range from 3-5 years.

1g | Deferred income

Deferred income represents membership fees that were invoiced before the balance sheet date, in respect to a future year, which are recognized in the Statement of Receipts and Operating Expenditure in the following year.

1h | Leasing

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases and are charged to the statement of receipts and operating expenditure on a straight-line basis over the period of the lease. A lease over an asset where the Federation has substantially all the risks and rewards of ownership is classified as a finance lease. This finance lease is capitalized at the lease's commencement at the lower of the fair value of the asset and the present value of the minimum lease commitment. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The asset acquired under finance lease is depreciated over the shorter of the useful life of the asset and the lease term.

Note 2 | Membership fees recognized

| In the year ended December 31, 2007

Argentina 4'426 Australia 11'747 Austria 6'830 Bangladesh 546 Barbados 546 Belgium 7'649 Bolivia 546 Bosnia and Herzegovina 546 Brazil 10'914 Bulgaria 246 Canada 29'612 China: 2732 Taiwan 2732 Macau 2733 Cyprus 546 Estonia 957 Denmark 7'103 Ecuador 546 Estonia 546 Finland 5'464 Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 5'463 India 3'278 Japan 5'463 Kenya 2'732 Italy 2'186 Israel 2'186 Israel 2'186 Israel 2'732 Kuwait	Country	CHF
Austria6'830Bangladesh546Barbados546Belgium7'649Bolivia546Bosnia and Herzegovina546Brazil10'914Bulgaria546Canada29'612China:10'914Hong Kong2'732Taiwan2'732Macau2733Cyprus546Czech Republic957Denmark7'103Ecuador546El Salvador546Estonia546Finland5'464Germany40'977Greece2'185Guatemala5466India3'278Indonesia1'913Ireland2'186Japan54663Kenya2732Latvia5466Latvia5466Macau2'186Japan54636Kenya2'732Latvia5466Malaysia1'913Macico4'917Nepal5466Nativa5466Nativa5466Nativa5466Kuwait2'732Latvia5466Netherlands1'913Mexico4'917Nepal5466Netherlands1'2'24New Zealand5'738Paraguay5466Peru5'738Paraguay5'66Peru5'738Paraguay5'66Peru5'78 </td <td>Argentina</td> <td>4'426</td>	Argentina	4'426
Bangladesh546Barbados546Belgium7'649Bolivia546Bonsia and Herzegovina546Brazil10'914Bulgaria546Canada29'612China:10'914Hong Kong2'732Taiwan2'732Qyprus546Czech Republic957Denmark7'103Ecuador546El Salvador546Finland5'46Garmany4'0'971Greece2'185Guatemala5'46India3'278India3'278India3'278Japan5'463Kanya2'732Latvia5'46Lithuania5'463Kuwait2'732Latvia5'463Kuwait2'732Latvia5'463Kuwait2'732Latvia5'463Kuwait2'732Latvia5'463Kuwait2'732Latvia5'463Kuwait2'732Latvia5'463Kuwait5'738Malaysia1'913Mexico4'917Nepal5'4736Norway5'738Paraguay5'463Paraguay5'463Paraguay5'463Paraguay5'463Paraguay5'463Paraguay5'463Paraguay5'463Paraguay5'463Parag	Australia	11′747
Barbados546Belgium7'649Bolivia546Bosnia and Herzegovina546Brazil10'914Bulgaria546Canada29'612Canada21'732Taiwan21'732Macau27'33Cyprus546Czech Republic957Denmark71'03Ecuador546El Salvador546Estonia546Finland5'464Germany40'977Greece2'185Guatemala546Hongary1'366India3'278Indonesia1'913Ireland5'464Japan54'636Kenya2'732Italy2'7318Jamaica546Labaon54'636Kenya2'732Italy2'7318Jamaica54'636Kenya2'732Italy2'732Netwerlands1'913Mexico4'917Nepal54'636Netwerlands1'2'294Netwerlands1'2'294Netwerlands1'2'294Netwerlands1'2'294Netwerlands4'0'72Norway5'468Peru5466Peru5466	Austria	6'830
Belgium7'649Bolivia546Bosnia and Herzegovina546Brazil10'914Bulgaria546Canada29'612China:'''''''''''''''''''''''''''''''''	Bangladesh	546
Bolivia 546 Bosnia and Herzegovina 546 Brazil 10'914 Bulgaria 546 Canada 29'612 China:	Barbados	546
Bosnia and Herzegovina546Brazil10'914Bulgaria546Canada29'612China:Hong Kong2'732Taiwan2'732Macau2733Cyprus546Czech Republic957Denmark7'103Ecuador546El Salvador546Estonia546Finland5'464Germany40'977Greece2'185Guatemala546India3'278Indonesia1'913Ireland5'464Japan5'466Japan5'466Japan5'466Japan5'466Lebanon546Lebanon546Lithuania2'732Kuvait2'732Kuvait2'732Kuvait2'732Latvia546Lebanon546Lebanon546Netherlands1'913Mexico4'917Nepal546Netherlands1'2'24Nerway5'738Paraguay546Peru546Peru546	Belgium	7'649
Brazil10'914Bulgaria546Canada29'612China:Hong Kong2'732Taiwan2'732Macau2733Cyprus546Czech Republic957Denmark7'103Ecuador546El Salvador546Estonia5464Germany40'977Greece2'185Guatemala546India3'278Indonesia1'913Ireland2'136Israel2'732Italy2732Latvia5463Latvia5463Manica5'464Japan54'636Kenya2732Latvia5463Latvia54'636Majayia1'913Mexico4'917Nepal54'636Malaysia1'913Mexico4'917Nepal54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636Paraguay54'636	Bolivia	546
Bulgaria 546 Canada 29'612 China: 2 Hong Kong 2'732 Taiwan 2'732 Macau 273 Cyprus 546 Czech Republic 957 Denmark 7'103 Ecuador 546 El Salvador 546 Estonia 546 Estonia 546 Finland 5'464 Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'322 Italy 2'323 Kuwait 2'323 Kuwait 2'323 Kuwait 2'323 Italy 5466 Malaysia 1'913 Mexico 4'917 New Zealand 4'024<	Bosnia and Herzegovina	546
Canada 29'612 China:	Brazil	10'914
China: 2/732 Taiwan 2/732 Taiwan 2/732 Macau 273 Cyprus 546 Czech Republic 957 Denmark 7/103 Ecuador 546 El Salvador 546 El Salvador 546 Estonia 546 Estonia 546 Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'186 Israel 2'186 Japan 546 Japan 546 Kuwait 2'732 Kuwait 2'732 Latvia 546 Lebanon 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 Newzealand <t< td=""><td>Bulgaria</td><td>546</td></t<>	Bulgaria	546
Hong Kong 2'732 Taiwan 2'732 Macau 2733 Cyprus 546 Czech Republic 957 Denmark 7'103 Ecuador 546 El Salvador 546 El Salvador 546 Estonia 546 Estonia 546 Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'185 Japan 54'636 Kenya 27'32 Italy 27'338 Japan 54'636 Lebanon 546 Lithuania 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway	Canada	29'612
Taiwan 2'732 Macau 273 Cyprus 546 Czech Republic 957 Denmark 7'103 Ecuador 546 El Salvador 546 Estonia 546 Estonia 546 Finland 5'464 Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'185 Israel 2'732 Italy 27'318 Japan 54'636 Kenya 273 Kuwait 2'732 Latvia 546 Lebanon 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Malaysia 1'913 Mexico 4'917 Nepal 546 <td>China:</td> <td></td>	China:	
Macau 273 Cyprus 546 Czech Republic 957 Denmark 7'103 Ecuador 546 El Salvador 546 El Salvador 546 Estonia 546 Estonia 546 Finland 5'464 Germany 40'977 Greece 2'185 Guatemala 5466 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'732 Italy 27'318 Japan 54'636 Kenya 273 Kuwait 2'732 Latvia 546 Lebanon 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'	Hong Kong	2'732
Cyprus 546 Czech Republic 957 Denmark 7'103 Ecuador 546 El Salvador 546 Estonia 546 Estonia 546 Finland 5'464 Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'185 Israel 2'732 Italy 2'732 Italy 2'732 Japan 54'636 Kenya 273 Kuwait 2'732 Latvia 546 Lebanon 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'38 Paraguay 546<	Taiwan	2'732
Nombody Period Peru Peru Second Second <td>Macau</td> <td>273</td>	Macau	273
Denmark 7'103 Ecuador 546 El Salvador 546 Estonia 546 Finland 5'464 Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'313 Ireland 2'185 Israel 2'32 Italy 2'32 Italy 2'32 Japan 54'636 Lebanon 54'636 Lebanon 54'63 Lithuania 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 1'913 Mexico 4'917 Norway 5'738 Paraguay 546 Peru 546	Cyprus	546
Ecuador 546 El Salvador 546 Estonia 546 Estonia 5464 Finland 5'464 Germany 40'977 Greece 2'185 Guatemala 5466 Hungary 1'366 Iceland 5464 India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'732 Italy 27'318 Jamaica 546 Lebanon 546 Lithuania 546 Lithuania 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 1'913 Mexico 4'917 Norway 5'738 Paraguay 546 Peru 546	Czech Republic	957
El Salvador 546 Estonia 546 Finland 5'464 Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'185 Israel 2'732 Italy 27'318 Jamaica 546 Kenya 273 Kuwait 2'732 Latvia 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 1'2'294 New Zealand 4'072 Norway 5'738 Paraguay 546 Peru 546	Denmark	7'103
Estonia 546 Finland 5'464 Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'732 Italy 27'318 Jamaica 546 Japan 54'636 Kenya 273 Italy 27'318 Japan 54'636 Kenya 273 Kuwait 2'732 Latvia 546 Lebanon 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'738 Paraguay 546 Peru 546	Ecuador	546
Finland 5'464 Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'185 Israel 2'186 Japan 2'186 Japan 54'636 Kenya 27'318 Kuwait 2'732 Latvia 546 Lithuania 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'738 Paraguay 546 Peru 546	El Salvador	546
Germany 40'977 Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'732 Italy 27'318 Jamaica 546 Japan 54'636 Kenya 273 Kuwait 2'732 Latvia 546 Lebanon 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'738 Paraguay 546 Peru 546	Estonia	546
Greece 2'185 Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'732 Italy 27'318 Jamaica 54'636 Kenya 273 Kuwait 2'732 Latvia 54'636 Lebanon 546 Lithuania 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Paraguay 546 Peru 546	Finland	5'464
Guatemala 546 Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'732 Italy 27'318 Jamaica 546 Japan 54'636 Kenya 2732 Latvia 546 Lebanon 546 Lithuania 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Paraguay 546 Peru 546	Germany	40'977
Hungary 1'366 Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'732 Italy 27'318 Jamaica 546 Japan 54'636 Kenya 273 Kuwait 2'732 Latvia 546 Lebanon 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'738 Paraguay 546 Peru 546	Greece	2′185
Iceland 546 India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'732 Italy 27'318 Jamaica 546 Japan 54'636 Kenya 2732 Latvia 2'732 Latvia 546 Lebanon 546 Lithuania 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'738 Paraguay 546 Peru 546	Guatemala	546
India 3'278 Indonesia 1'913 Ireland 2'186 Israel 2'732 Italy 27'318 Jamaica 546 Japan 54'636 Kenya 27'32 Latvia 2'732 Latvia 546 Lebanon 546 Lithuania 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'738 Paraguay 546 Peru 546	Hungary	1′366
Indonesia 1'913 Ireland 2'186 Israel 2'732 Italy 27'318 Jamaica 546 Japan 54'636 Kenya 2732 Kuwait 2'732 Latvia 546 Lebanon 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'738 Paraguay 546 Peru 546	Iceland	
Ireland 2'186 Israel 2'732 Italy 27'318 Jamaica 546 Japan 54'636 Kenya 2732 Kuwait 2'732 Latvia 2'732 Latvia 546 Lebanon 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'738 Paraguay 546 Peru 546	India	3′278
Israel 2'732 Italy 27'318 Jamaica 546 Japan 54'636 Kenya 273 Kuwait 2'732 Latvia 546 Lebanon 546 Lithuania 546 Malaysia 1'913 Mexico 4'917 Nepal 546 Netherlands 12'294 New Zealand 4'072 Norway 5'738 Paraguay 546 Peru 546	Indonesia	1′913
Italy27'318Jamaica546Japan54'636Kenya273Kuwait2'732Latvia546Lebanon546Lithuania546Malaysia1'913Mexico4'917Nepal546Netherlands12'294New Zealand4'072Norway5738Paraguay546Peru546	Ireland	2'186
Japan546Japan54'636Kenya273Kuwait2'732Latvia546Lebanon546Lithuania546Malaysia1'913Mexico4'917Nepal546Netherlands12'294Nerw Zealand4'072Norway5'738Paraguay546Peru546	Israel	2'732
Japan54'636Kenya273Kuwait2'732Latvia546Lebanon546Lithuania546Malaysia1'913Mexico4'917Nepal546Netherlands12'294New Zealand4'072Norway5'738Paraguay546Peru546	Italy	27′318
Kenya273Kuwait2'732Latvia546Lebanon546Lithuania546Malaysia1'913Mexico4'917Nepal546Netherlands12'294New Zealand4'072Norway5'738Paraguay546Peru546	Jamaica	546
Kuwait2'732Latvia546Lebanon546Lithuania546Malaysia1'913Mexico4'917Nepal546Netherlands12'294New Zealand4'072Norway5'738Paraguay546Peru546	Japan	54'636
Latvia546Lebanon546Lithuania546Malaysia1'913Mexico4'917Nepal546Netherlands12'294New Zealand4'072Norway5'738Paraguay546Peru546		
Lebanon546Lithuania546Malaysia1'913Mexico4'917Nepal546Netherlands12'294New Zealand4'072Norway5'738Paraguay546Peru546	Kuwait	2'732
Lithuania546Malaysia1'913Mexico4'917Nepal546Netherlands12'294New Zealand4'072Norway5'738Paraguay546Peru546		
Malaysia1'913Mexico4'917Nepal546Netherlands12'294New Zealand4'072Norway5'738Paraguay546Peru546		
Mexico4'917Nepal546Netherlands12'294New Zealand4'072Norway5'738Paraguay546Peru546		
Nepal546Netherlands12'294New Zealand4'072Norway5'738Paraguay546Peru546		1′913
Netherlands12'294New Zealand4'072Norway5'738Paraguay546Peru546		
New Zealand4'072Norway5'738Paraguay546Peru546		
Norway5'738Paraguay546Peru546		
Paraguay 546 Peru 546		
Peru 546	-	
	с ,	
Philippines 2'460		
	Philippines	2'460

Country	CHF
Poland	2'185
Portugal	4'098
Puerto Rico	604
Romania	546
San Marino	546
Slovenia	1′093
South Africa	3'278
Spain	13'659
Sri Lanka	546
Sweden	4'918
Switzerland	8'742
Syria	546
Thailand	2'185
Turkey	2'185
United Arab Emirates	2'185
United Kingdom	33'875
United States of America	136'592
Uruguay	546
Venezuela	2'185
	491′771

Associate National / International Members

Association of Thoracic and	
Cardiovascular Surgeons of Asia	1′000
Children's HeartLink	218
Heart Friends Around the World	200
International Chinese Heart Health Network	1′000
International Council of Nurses	200
International Self-Monitoring Association	
of Oral Anticoagulated Patients	1′000
International Society for Holter &	
Non-Invasive Electrocardiology	546
International Society of Cardiovascular Ultrasound	1′000
The Society of Chest Pain Centers & Providers	1′073
World Heart Failure Society	1′000
Academy of Cardiology at Mumbai	546
Foundation for Lay Education on Heart Diseases	546
Heart Research UK	4'234
Cardiovascular Society of India	546
Indonesian Cardiocerebrovascular Society	546
	13′655

Continental Societies

AHN	1′000
APHN	1′000
APSC	1′000
ESC	1′000
EHN	1′000
IAHF	1'000
IASC	1′000
	7'000

Individual Associate	
Lord Djamil Fareed (Mauritius)	100
Dr Damasceno (Mozambique)	100
	200
Membership fees to be received	128′485
Membership fees recognised in 2007	641′111

Note 3 | Attribution to prepaid income and arrears of membership fees received

| In the year ended December 31, 2007

Prepaid	CHF
Canada	788
Ecuador	307
	1/095

Arrears	CHF
Bolivia	121
Bulgaria	546
Czech Republic	957
Ecuador	1′638
El Salvador	546
Georgia	546
Kenya	273
Mexico	4'917
San Marino	546
Syria	546
United Arab Emirates	6'555
Uruguay	533
Venezuela	2'185

Associate National / International Members

International Chinese Heart Health Network	2'000
International Society for Holter &	
Non-Invasive Electrocardiology	5'400
International Stroke Society	1′000
The Society of Chest Pain Centers & Providers	1'000
Academy of Cardiology at Mumbai	546
Foundation for Lay Education on Heart Diseases	546
Heart Research UK	4′234
Indonesian Cardiocerebrovascular Society	1′092

Continental Societies

AHN	1'000
APHN	1′000

Individual Associate

	38′127
Dr Damasceno	200
Lord Djamil Fareed	200

Note 4	Donations	Received in the year ende
--------	-----------	---------------------------

	Received in the year ended December 31,	2007
--	---	------

	Unrestricted				Rest	Restricted				
	Corp. Partners /	World	Go Red	Grenada	RF/RHD	RF/RHD Youth Model Twin Centres	Twin Centres	Others	Total	Grand
	Unrestricted	Heart Day	For Women	For Women Heart Project S	South Pacific	Colombia		restricted	restricted	Total
Donors										
Corporate partnerships										
Elizabeth Arden	I		255'529	I		1	1	1	255'529	255'529
GlaxoSmithKline	281,650	T		1	T	T	I		1	281,650
sanofi-aventis	414'050	I	'	1	I	1	I	129'769	129'769	543'819
Unilever	656'460		'	1			I	'	1	656'460
Sub-total	1'352'160	•	255'529	•	•	•	•	129′769	385'298	1'737'458
Corporates										
Bayer Healthcare	85'690	1	I	1	1	1	1	'	'	85,690
Exel	I	20'710		I	I		I	1	20'710	20'710
Kendle	ı	39'473		ı	ı		I	'	39'473	39'473
Novartis	ı	83'265		ı	ı		I		83'265	83,265
Pfizer	1	59'250		122'530	1		1	44'924	226'704	226'704
Procter & Gamble Pharma	1	12'269	'	1	ı		I	'	12,269	12,269
Medtronic	1	78'052	'	1	1		1		78'052	78'052
Sunmills	I			I			1	80,000	80,000	80,000
Spengler	ı	ı	I	ı	1	ı	I	16'568	16'568	16'568
Sub-total	85'690	293'019	•	122'530	•	•	•	141'492	557'041	642'731
Friends										
Julio Mario & Beatriz Santo Domingo	463'715	I	ı	1	ı	657,285	I	I	657,285	1'120'500
Dona Bertarelli Spaeth «Ladvcat»	1		150'000	1						150'000
Sub-total	463'215		150'000	·	•	657'285	•			1,270,500
Foundations										
Pfizer Foundation	T	1	'	122'840	ı	'	1	'	122'840	122'840
Sub-total	•	•		122'840	•			•	122'840	122'840
Governments										
International Solidarity, State of Geneva	1	1		I	150'000	1	1	1	150'000	150'000
Sub-total	•	•	•	•	150'000	•		•	150'000	150'000
Other donors										
АНА	'	'	'	'	'	'	20'850	I	20'850	20'850
UEFA	331'360	150'000		1	1	1	1	1	150'000	481'360
Other	420	1	1	1	'	1	'	1	1	420
Sub-total	331'780	150'000		•	•	•	20'850	•	170'850	502′630
Total	2'232'845	443'019	405'529	245'370	150'000	657'285	20'850	271'261	20'850 271'261 2'193'314 4'426'159	4'426'159

Note 5 | Analysis of expenditure

| For the year ended December 31

	2007 CHF	2006 CHF
General and administrative	Grit	Crit
Secretariat		
Salaries and social charges	443'401	282'229
Rent and insurance	262'678	121′189
Office equipment leasing	27'851	25'455
Maintenance and repairs	252'987	22'603
Telephone	38'637	26'364
Office supplies and equipment	12'445	15'647
Subscriptions and dues	5'144	2'869
Professional services (Audit/Accounting/Lawyer)	126′939	140'706
Bank charges and miscellaneous	139′226	29'341
	1′309′308	666'403
Development and Member Communications		
Development	563'412	385'603
Marketing, PR and events	126′072	119'678
Professional services (IT/Website maintenance)	489'031	260'005
Depreciation of office furniture and equipment	93'741	59'829
Postage	10'453	32'669
Printing	18'281	11′509
	1′300′990	869'293
Meetings and Member Congresses		
Meetings and Member Congresses International representation	145′923	59'025
	145'923 455'161	59'025 1'014'781

601′084

1′073′806

Note 6 | Analysis of activity and project expenditure | For the year ended December 31

	2007	2006
	CHF	CHF
Activities		
Board/President's expenses	215'923	153'391
Scientific Advisory Board and Councils	243'413	227'178
Foundations' Advisory Board	146'009	169'780
Newsletter & Journals	40'632	110'347
Total Activities	645′977	660'696

Projects

World Heart Day	349'295	405'231
Go Red for Women	382'085	342'158
Grenada Heart Project	335'740	370'498
Youth Advocacy Project	153'067	209'737
Plaza Sesamo Colombia	539'384	555'119
Rheumatic Fever / Rheumatic Heart Disease South Pacific	331'035	271'692
Rheumatic Fever / Rheumatic Heart Disease Africa	68'456	-
Twin Centres	95'595	78'634
Advocacy Activities	318'720	343'235
Tobacco Control Activities	18'462	20'108
Demonstration Projects	234'637	131′503
Total Projects	2'826'476	2′727′915

Note 7 | Financial income and expenses

| For the year ended December 31

	2007	2006
Gains and losses on investments	CHF	CHF
Net realized gain on portfolio	30'046	2'255
Net realized foreign exchange gain / (loss)	56'991	5'952
Net realized gain / (loss) on investments	87′036	8'207
Net unrealized gain on portfolio	65′514	42′957
Net unrealized foreign exchange (loss) / gain	(75'114)	(12'518)
Net unrealized (loss) / gain on investments	(9'600)	30′439
Net gain on investments	77′436	38′646

Note 8 | Total salaries and social charges

| For the year ended December 31

	2007	2006
	CHF	CHF
Salaries and social charges		
Total salaries and social charges included in operating expenditure	2'278'252	1′576′566

Note 9 | Donations in kind & services

| For the year ended December 31

The Federation is grateful to have received the following goods and services at no charge:

	2007	2006
	CHF	CHF
Donations in kind		
Asian Pacific Society of Cardiology		
Booth	13'995	3′300
American Heart Association		
Booth	2'900	3′500
European Society of Cardiology		
Booth	2'430	-
British Society of Cardiology		
Booth	1′500	-
German Society of Cardiology		
Booth	1'888	-
Kenya Cardiac Society & PASCAR		
Booth	3'000	-
Newsweek		
Go Red for Women International Advertising Campaign	138′533	-
People's Hospital of Peking University / Beijing		
Booth	5'000	-
Total donations in kind	169'246	6'800

Donations in services

Bain & Company		
Go Red for Women growth strategy	521'229	-
Total donations in services	521'229	-
Total amount of goods in kind and services received	690′475	6′800

Note 10 | Leasing commitments

| For the year ended December 31

At December 31 the Federation had the following future aggregate minimum lease payments under non-cancellable operating leases for office equipment and office rent, which are not required to be reflected in the balance sheet:

	2007 CHF	2006 CHF
Payments to be made within one year	295'738	44'748
Payments to be made after more than one year	902'953	48′943
	1'198'691	93'69

Note 11 | Fixed assets | For the year ended December 31

Fixed assets – Net book amount	97'087	86'286	62'634	246'007
		(17 000)	(00,41)	(000 040)
Closing balance at December 31, 2007	(200'152)	(77'055)	(88'741)	(365'948)
Current year depreciation	(38'121)	(17'986)	(37'634)	(272 207) (93'741)
Opening balance at January 1, 2007	(162'031)	(59'069)	(51'107)	(272'207)
Accumulated depreciation				
Closing balance at December 31, 2007	297'239	163′341	151′375	611′955
Additions	70'215	58'529	9'200	137'944
Opening balance at January 1, 2007	227'024	104'812	142'175	474'011
Fixed assets at cost				
Fixed assets – Net book amount	64'993	45′743	91′068	201'804
Closing balance at December 31, 2006	(162'031)	(59'069)	(51′107)	(272'207)
Current year depreciation	(22'869)	(14'661)	(22'298)	(59'828)
Opening balance at January 1, 2006	(139'162)	(44'408)	(28'809)	(212'379)
Accumulated depreciation	(100)/222	(44/422)	(00/000)	(040)(5=2)
Closing balance at December 31, 2006	227′024	104′812	142′175	474′011
Additions	66'225	40'161	104'910	211'296
Opening balance at January 1, 2006	160'799	64'651	37'265	262'715
Fixed assets at cost				
Fixed assets - Opening net book amount	21'637	20'243	8'456	50'336
	CHF	CHF	CHF	CHF
	Computer Equipment	Furniture	Fixtures and fittings	Total

World Heart Federation Staff

| based at international headquarters, Geneva, Switzerland

Janet VOÛTE, Chief Executive Officer Helen ALDERSON, Chief Operating Officer

Sabrina ADOLF, Administrative Assistant, Congress Division Enzo BONDIONI, Development & Finance Manager Sara BOWEN, Web Site Manager Alan COLE, Corporate Relations Manager, Congress Division Sue DAVENPORT, Science Programme Coordinator Jennifer FEIJ, Administrative Assistant Alice GRAINGER-GASSER, Director Demonstration Projects Danielle GRIZEAU-CLEMENS, Science Information Officer Cynthia HARO, Administrative Assistant, Congress Division Marilyn HUNN, Director of Science Operations Pascaline JARRE, Personal Assistant to the CEO Danièle LETORE-CASTLE, Director of Cause Marketing Maria MESIAS-MARINKOVIC, Science Logistics Coordinator, Congress Division Graham MINTON, Director of Corporate Relations Adrian OTT, Director of Congress Division Jane PARK, Membership Coordinator / Campaign Assistant Olgica RIJAVEC, Administrative Assistant, Development MaryRose RUDAZ, Administrative Assistant, HR & Finance Lauriane ZONCO, Executive Assistant to the CEO

World Heart Federation

7, rue des Battoirs P.O. Box 155 1211 Geneva 4 Switzerland

T (+41 22) 807 03 20 F (+41 22) 807 03 39 admin@worldheart.org www.worldheart.org www.worldheartday.com